

1 MARY ANN SMITH  
2 Deputy Commissioner  
3 320 WEST FOURTH STREET, STE, 750  
4 LOS ANGELES, CALIFORNIA 90013-2344

Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

|  |                                 |
|--|---------------------------------|
| 8 In the Matter of the Accusation of THE | ) File No.: 963-1333            |
| 9 CALIFORNIA BUSINESS OVERSIGHT          | )                               |
| 10 COMMISSSIONER OF THE STATE OF         | ) ORDER REVOKING ESCROW AGENT'S |
| 11 CALIFORNIA,                           | ) LICENSE PURSUANT TO FINANCIAL |
| 12 Complainant,                          | ) CODE SECTION 17207; and       |
| 13 vs.                                   | ) ACCUSATION                    |
| 14 L.A. ESCROW EXPRESS, INC.             | )                               |
| 15 Respondent.                           | )                               |
|  | )                               |

16  
17 TO: L.A. ESCROW EXPRESS, INC.  
18 31336 Via Collins, Suite 102  
19 Westlake Village, CA 91362  
20

21 L.A. ESCROW EXPRESS, INC., ("Respondent"), has not paid its assessment as required by Section  
22 17207 of the Financial Code, specifically invoice number ES0344 due June 30, 2016 although  
23 notification to the assessment was duly sent on or about May 30, 2016.

24 THEREFORE, GOOD CAUSE APPEARING, Respondent's Escrow Agent's  
25 License is hereby revoked effective September 16, 2016 pursuant to Section 17207 (e) (4) of the  
26 California Financial Code unless the annual assessment plus the penalty of 10% for two months of  
27 the overdue assessment is received in good funds at the Department of Business Oversight  
28 Accounting Office located at 1515 K Street, Suite 200, Sacramento, CA 95814-4052 no later than  
the close of business on September 15, 2016. In the event this Revocation Order becomes effective,

1 you are hereby ordered and directed to discontinue acceptance or processing of any escrow or joint  
2 control business, and the taking of any money, documents, or other property in connection herewith  
3 effective September 16, 2016.

4 This ORDER is to remain in full force and effect until the further written order of the  
5 Commissioner of Business Oversight.

6 Section 17207 (e) (4) and (e) (5) of the California Financial Code provides as follows:

7 “If an escrow agent fails to pay the amount due on or before the June 30 following the day  
8 upon which payment is due, the commissioner may by order summarily suspend or revoke  
the certificate issued to the company.

9 If, after an order is made pursuant to paragraph (4), a request for a hearing is filed in  
10 writing and a hearing is not held within 60 days thereafter, the order is deemed rescinded as  
11 of its effective date. During any period when its certificate is revoked or suspended, a  
12 company shall not conduct business pursuant to this division, except as may be permitted  
13 by order of the commissioner. However, the revocation, suspension, or surrender of a  
certificate shall not affect the powers of the commissioner as provided in this division.”

14 Dated: August 31, 2016

15 Los Angeles, California

16 JAN LYNN OWEN  
17 Commissioner of Business Oversight

18  
19 By \_\_\_\_\_  
20 RICHARD MALME  
21 Special Administrator  
22 California Escrow Law  
(213) 576-7595